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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE IMPORT TRADE CONTROL

New Delhi, the 16th October 1962

SUBJECT:—*Licensing of artsilk yarn etc. under the Export Promotion Scheme for hosiery and other non-fabrics artsilk and/or synthetic yarn textile-products.*

No. 140-ITC(PN)/62.—Reference is invited to Public Notice No. 134-ITC(PN)/62 dated the 5th October, 1962 regarding licensing of artsilk yarn etc. under the Export Promotion Scheme for hosiery and other non-fabric artsilk/synthetic products. It has been decided that the following sub-paragraph may be added after paragraph 2(a) of the above Public Notice:

“(b) 30% of the import entitlement for artsilk yarn earned under the Scheme shall have to be surrendered compulsorily by each exporter for import of rayon grade wood pulp by the spinners of indigenous artsilk yarn. The surrender of entitlement shall apply to artsilk yarn only and not to the import entitlement for dyes and chemicals admissible under the Scheme. In return for the surrender of entitlement, the exporters will be entitled to receive 0.75 lb. of indigenous artsilk yarn for every one Rupee of entitlement surrendered at the prices to be fixed by the Textile Commissioner from time to time.”

2. The existing paragraph 2(b) will be renumbered as paragraph 2(c).

K. T. SATARAWALA,
Chief Controller of Imports and Exports.

(1325)

